



April 1, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Sub: Submission of brief proceedings of 31st Annual General Meeting of the Company through video conferencing facility under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith brief proceedings of the 31st Annual General Meeting (“AGM”) of the Company held today i.e. Wednesday, April 1, 2026 at 11:00 A.M. (IST) and concluded at 12:00 Noon (IST) through video conferencing facility provided by National Securities Depository Limited (“NSDL”) as **Annexure - I**.

Further, in accordance with Section 2(41) of the Companies Act, 2013, please note that our Company is following 1st January to 31st December as its Financial Year as approved by the Company Law Board.

This is for your kind information and records.

Yours faithfully
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As Above

VARUN BEVERAGES LIMITED



Annexure - I

BRIEF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF VARUN BEVERAGES LIMITED HELD ON WEDNESDAY, APRIL 1, 2026 AT 11:00 A.M. (IST) AND CONCLUDED AT 12:00 NOON (IST) THROUGH VIDEO CONFERENCING FACILITY PROVIDED BY NATIONAL SECURITIES DEPOSITORY LIMITED ("NSDL")

In compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder including applicable MCA Circulars and secretarial standards with respect to calling, convening and conducting the meeting, the 31st Annual General Meeting ("AGM") of the Members of Varun Beverages Limited ("Company") was held on Wednesday, April 1, 2026 at 11:00 A.M. (IST) through video conferencing facility provided by NSDL.

Mr. Raj Gandhi extended a warm welcome to the Members of the Company and confirmed that Non-Executive Chairman, Executive Vice Chairman, other Board Members and Chief Risk Officer and Group Company Secretary have joined AGM through video conferencing facility provided by NSDL.

He informed the Members that in terms of the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and Rules made thereunder, the Company had provided Remote e-voting facility to its Members to cast their votes electronically on all the resolutions set out in the Notice commenced at 9:00 a.m. on Sunday, March 29, 2026 and ended at 5:00 p.m. on Tuesday, March 31, 2026. Further, the Company had also provided e-voting facility to cast their votes during the proceedings of AGM to enable those Members who had not cast their vote earlier through Remote e-voting.

Mr. Ravi Jaipuria, Non-Executive Chairman of the Company, took the Chair.

The Chairman extended a warm welcome to the Members, Directors and other participants in the Meeting and confirmed that all the Board Members (including Chairperson of Audit, Risk Management and Ethics Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee) are participating through video conferencing facility provided by NSDL and also confirmed that requisite quorum i.e. 435 Members being present, the Meeting was therefore called to order. Thereafter, he delivered his brief speech.

Though there was no negative qualification/observation in the Auditors Report, the Chief Risk Officer and Group Company Secretary read the Standalone Auditors' Report in order to follow good governance and informed to the Members that the applicable Statutory Registers, Annual Report and other statutory documents were made available for inspection by the Members on website of the Company and thereafter, as authorized by Chairman, Mr. Raj Gandhi took up the agenda items in seriatim.

Since the Notice convening 31st AGM was circulated earlier, the same was taken as read.

The following items of business, as per Notice of the 31st AGM dated February 3, 2026 were transacted at the Meeting:

A. Ordinary Business

Ordinary Resolutions

VARUN BEVERAGES LIMITED

- (i) Adoption of the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors' thereon and the Audited Consolidated Financial Statements of the Company together with Auditors' Report thereon for the Financial Year ended December 31, 2025.
- (ii) Declaration of final dividend of Re. 0.50/- per equity share of face value of Rs. 2/- each for the Financial Year ended December 31, 2025.

Considering the fact that Chairman and Executive Vice Chairman were interested in next Agenda Item, Mr. Raj Gandhi took the Chair for one next Agenda Item.

- (iii) Re-appointment of Mr. Ravi Jaipuria (DIN: 00003668), Director liable to retire by rotation.

Chairman was not interested in any other Agenda Item, therefore he resumed Chair and Mr. Raj Gandhi vacated the Chair.

- (iv) Re-appointment of Mr. Raj Gandhi (DIN: 00003649), Director liable to retire by rotation.

B. Special Business

Special Resolution

- (i) Continuation of directorship of Mr. Abhiram Seth (DIN: 00176144) as a Non-Executive Independent Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To avoid repetition, identical questions received from Members were consolidated and responded by the Chairman.

The Chairman then concluded the Meeting with a vote of thanks to the Members, Directors and others participants. He further requested all the Members who had not cast their vote through remote e-voting or e-voting during the proceedings of AGM to kindly vote on the proposed resolutions through e-voting for next 30 minutes.

The details of the voting results (remote e-voting and e-voting) on all the resolutions as set out in the Notice of AGM along with Scrutinizer's Report shall be submitted separately in due course.

This is for your information and records.

For **Varun Beverages Limited**

Raj Gandhi
Whole-time Director

Rajinder Jeet Singh Bagga
Whole-time Director

Ravi Batra
Chief Risk Officer &
Group Company Secretary

VARUN BEVERAGES LIMITED