



March 3, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Newspaper Advertisement regarding 31st Annual General Meeting (“AGM”) of the Company scheduled through Video Conferencing/Other Audio Visual Means

Pursuant to the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with previous General Circulars including but not limited to circular no. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars"), copies of the newspaper advertisement (Pre AGM) published in "Business Standard" in English and Hindi language on March 3, 2026 regarding 31st AGM of the Company scheduled on Wednesday, April 1, 2026 through Video Conferencing/Other Audio Visual Means facility are enclosed herewith. The same is also available on website of the Company at www.varunbeverages.com.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above

VARUN BEVERAGES LIMITED

Corporate Office: Plot No. 31, Institutional Area, Sec.-44, Gurugram, Haryana-122002 (India) | **Ph:** +91 124 4643100-500 | **W:** www.varunbeverages.com

CIN: L74899DL1995PLC069839 | **Registered Office:** F-2/7, Okhla Industrial Area, Phase-I, New Delhi - 110 020 | **E:** info@rjcorp.in | **Ph:** 011 41706720-25

Seiko resets its India clock, targets 2x revenue in 3 yrs

Japanese watchmaker plans 30 exclusive boutiques by 2028

ANEKA CHATTERJEE
Bangalore, 2 March

Japanese watchmaker Seiko Watch Corporation is betting big on India, with plans to increase its exclusive boutique count in the country to over the next 12-18 months and double revenue from India within three years. "India is among the top four national offices in the world and is positioning itself among the top three in India's affordable luxury watch segment. We see sustained premiumisation and a growing base of young consumers driving the next phase of growth," said Yoshihiko Kawada, director and senior executive vice-president, Seiko Global.

Before the pandemic, India ranked 14th among Seiko's 15 national offices. While the company did not disclose exact revenue contribution, it said India has recorded a compound annual growth rate of over 55 per cent over the past four years, growing 162 per cent year-on-year — well ahead of the broader luxury watch segment.

On expansion, the company's leadership said growth will not be limited to metros but will also extend to Class B and C towns, "where aspirational demand exists, but experiential retail remains limited," said

Niladri Mazumder, president and chief operating officer, Seiko Watch India. "Metro boutiques will be large-format stores like this one. In smaller towns, formats may be slightly smaller, but the experience will remain premium," Mazumder said, adding that multi-brand retail partners will continue to be a key growth channel. Within this strategy, Bengaluru holds particular importance for the brand. "When we established our subsidiary office in India nearly two decades ago, we chose this city. Since then, Bengaluru has remained central to our India journey," Kawada said.

The newly launched store is Seiko's fourth in Bengaluru and its 20th exclusive boutique in India. Japan remains Seiko's largest market, followed by the US and Europe. Observing a post-pandemic surge in demand

for "serious watches" and rising consumer awareness, Mazumder said Indian buyers are increasingly discerning. "Whether purchasing for themselves or as gifts, consumers research the brand, compare competitors, and look for substance. Even the most affluent customers seek value, not just a logo," he said.

Historically male-dominated, Seiko India's sales have seen women accounting for around 15 per cent. The firm aims to raise this to 25-30 per cent over the next three to four years. "With exclusive boutiques, we can showcase our full ladies' collection. In multi-brand outlets, space constraints often limit visibility," Mazumder said, adding that women consumers today are independent decision-makers who value craftsmanship over marketing hype. Echoing this shift, Kawada said India's young demographic profile presents a long-term opportunity.

"We are pleased to see many young consumers entering the serious watch category. Over time, they can progress from entry-level models to Prospex and eventually to King Seiko," he said. Seiko has launched India-exclusive limited editions annually for the past three years.

“THE COMPANY SEES SUSTAINED PREMIUMISATION AND RISING YOUNG CONSUMERS DRIVING ITS NEXT PHASE OF GROWTH”

Yoshihiko Kawada, Director & Senior Executive Vice-President, Seiko Global



Pronto raises \$25 million to expand instant-home services across cities

PEERZADA ABRAR
Bangalore, 2 March

Pronto, which brings house-help to customers doorsteps within minutes, said it has raised \$25 million in Series B funding led by Epiq Capital to deepen its presence across cities it serves. Existing investors Glade Brook Capital, General Catalyst and Bain Capital

Ventures also participated in the round. The valuation of the company post-funding is \$100 million.

Daily bookings on the Pronto platform have grown from roughly 1,000 to over 18,000 over the past seven months and the company is currently growing at over 20 per cent week-on-week.

The new capital will go toward hiring and training more professionals, deepening operations across existing markets and service categories over the next 12 to 18 months.

"The way Indian households find and manage domestic help has not really evolved. It is still referrals, uncertainty and a lot of frustration on both sides,"

said Anjali Sardana, founder and chief executive officer of Pronto.

"We are very early in solving this problem and under no illusion about how much work lies ahead. But we know exactly where we are headed." Regarding expansion plans Sardana said the focus of the company is around going deeper in existing markets.

Dabur to buy minority stake in RAS Beauty

AKSHARA SRIVASTAVA
New Delhi, 2 March

Home grown fast moving consumer goods maker Dabur India on Monday announced that it has signed a definitive agreement to acquire a stake in RAS Beauty.

As part of the recently launched Dabur Ventures initiative, it would acquire a minority stake in the direct-to-consumer luxury skincare company RAS Beauty for \$60 crore.

RAS Beauty is the first investment from Dabur Ventures, which was launched in

October 2025 with an intent to acquire stake in high-potential, new-age D2C businesses that demonstrate strong growth potential. The arm was set up with \$500 crore.

The premium beauty market in India is growing at a significant pace and RAS Beauty is "well positioned to capture the emerging opportunity," said Abhinav Dhall, executive director — group head corporate strategy at Dabur.

"RAS offers a distinct skincare value proposition at the confluence of nature, science and luxury," Dhall said.

Qcom enablement startup Inamo raises \$8 million

Quickcommerce enablement startup Inamo on Monday said it raised \$8 million in a Series A round led by Prime Venture Partners, with participation from its current investors Shasta VC, Andler India, and Gemba Capital. The round includes \$6 million in equity and \$2 million in venture debt.

The company plans to use the fresh capital to expand its dark store network, accelerate brand onboarding, and support its foray into new categories.

According to the company, within 18 months of operations, it has expanded its presence to six metro cities, processing over 1.8 million orders a month. "This rapid scale has translated into strong financial momentum, with ARR (annual recurring revenue) increasing more than 10 times over the past 10 months (vs March 2025)," the company said in a statement.

With new funding, it plans to expand to the next 10 cities and increase its footprint to over 200 dark stores by the end of 2026.

Sunil Mittal gets GSMA's Lifetime Achievement Award

Becomes the first Indian to receive the award

GULVEEN AULAKH
New Delhi, 2 March

Sunil Bharti Mittal, founder and chairman of Bharti Enterprises, has been given the Lifetime Achievement Award by global telecom industry body GSMA at the ongoing Mobile World Congress in Barcelona on Monday, Bharti Airtel said in a statement.

The award presented only on rare occasions in GSMA's history, was presented in the presence of Felipe VI, the Prime Minister of Spain, Pedro Sánchez, the President of Catalonia, Salvador Illa, and global industry leaders, recognising his role in reshaping the global telecommunications landscape and expanding connectivity across operators, governments, businesses and billions of consumers worldwide.

The award has so far been presented to global telecom stalwarts such as Martin Cooper, widely known as the "father of the cell phone", and former GSMA CEO Robert G Conway who was conferred the award posthumously. Mittal becomes the first Indian to have received the award that recognises contributions that have left an enduring and defining mark on the global communications ecosystem.

On receiving the award, Mittal said, "I am deeply honoured to receive this recognition and sincerely thank the GSMA for this award. I accept it not only as a personal milestone, but as a tribute to India's telecom journey, the collective spirit of Bharti, and the rise of Indian telecom companies on the global stage. Equally, the award reflects the progress of an industry that has connected billions and belongs to the customers we serve, the teams who built our institutions, and the partners who believe in the transformative power of connectivity."

"Telecommunication is a force that expands opportunity, places essential services in the palm of every individual and unlocks human potential. Helping shape its evolution into a powerful accelerator of modern progress has been a privileged responsibility. As innovation accelerates, we will continue to work with our



Sunil Bharti Mittal, founder and chairman of Bharti Enterprises, receives the GSMA Lifetime Achievement Award from Vitek Badrinaray, DG of the GSMA, at Mobile World Congress in Barcelona.

partners & stakeholders to ensure that growth advances equity and creates lasting opportunity for generations to come," he added.

Mittal has built Bharti Airtel into one of the world's leading mobile operators, with operations across India and Africa, ranking among the top-three globally and serving over half a billion customers. He pioneered the expansion of mobile services across emerging markets and served as Chairman of the GSMA from 2017 to 2018, where he championed policies that encouraged investment and innovation while strengthening the industry's commitment to connecting the unconnected.

Vi and Ericsson tie up to deploy 2027 capex

BS REPORTER
New Delhi, 2 March

India's third largest carrier Vodafone Idea (Vi) and Swedish telecoms network equipment provider Ericsson deepened their partnership to modernise postpaid services of the carrier and augment the telco's upcoming networks.

In a statement on Monday, the companies said that Ericsson will deploy Cloud-native 'Ericsson Charging' to support and expand its postpaid subscriber segment and "deliver innovative postpaid offers." Vi intends to broaden its higher paying post paid customer base.

As part of its larger ₹45,000 crore capex plan to deepen network coverage and reduce customer churn, the carrier will use Ericsson's equipment to strengthen its network footprint through the deployment and integration of new network sites, capacity augmentation, and coverage expansion. The companies did not divulge the financial details of the partnership.

These efforts will lead to enhanced indoor coverage, improved data capacity, and will support Vi's ongoing efforts for expanding 5G and 4G connectivity. Announcing the deepening of the partnership, the release said that since 2024, Ericsson has deployed new 5G and 4G sites, layer additions on existing sites and High-Performance Small Cell towers across its circles.

'Telcos to need ₹35-40 more Arpu to get 15% RoCE'

BS REPORTER
New Delhi, 2 March

India Ratings and Research (Ind-Ra) estimates that India's telecom industry would need an additional average revenue per user (Arpu) of nearly ₹35-40 to achieve the target return on capital employed (RoCE) of 15 per cent.

This, the ratings agency said, will require Arpu growth of 15-20 per cent per present levels, which without tariff hikes, will take as the agency expects organic Arpu growth to remain nearly 5 per cent.

The agency, while maintaining a neutral outlook for the telecom industry for FY27 in a webinar on Monday, said that telcos' RoCE was rising on account of reducing capex intensity and improving profitability. The agency added that mobile fixed wireless access (FWA) was expected to continue to be a key enabler for non-mobile broadband subscriber growth.

Overall non-mobile broadband subscriber addition in the past few months exceeded 75 per cent, recorded in December 2025.

Ind-Ra expects capacity rampup, strong demand, and positive regulatory environment over the next 12-18 months for telecom equipment suppliers and service providers to support their revenue growth.

TATA POWER DELHI DISTRIBUTION LIMITED
Tata Power and Delhi Government Joint Venture
TATA POWER DD: Regd. Office: 1st Floor, Huda, Indira Estate, Kirti Nagar, Delhi-110019
CIN No. U40102DL2019PLC11526. Website: tatapowerdd.com

NOTICE INVITING TENDERS Mar 03, 2026

TATA POWER DD invites tenders as per following details:

Tender Enquiry No.	Work Description	Estimated Cost/EMO (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDEL/ENGENO/200001914/25-26 RFX: 5000004185	RC for replacement of non-5 star AC by BEE 5 Star Rated ACs of TPDOL Consumers.	5.20 Crs/ Nil	03.03.2026	13.03.2026, 1800 Hrs/ 13.03.2026, 1830 Hrs
TPDDEL/ENGENO/200001911/25-26 RFX: 5000004189	Relationship w.r.t. Direct tax matters and Litigation Services	33.68 lacs/ 85,000	03.03.2026	23.03.2026, 1800 Hrs/ 24.03.2026, 1100 Hrs

Complete tender and compendium document is available on our website www.tatapowerdd.com → Vendor Zone → Tender / Compendium Documents

BRAWN BIOTECH LIMITED
CIN: L48900DL1995SP1022468
Regd. Office: First Floor, C-64, Lajpat Nagar-1, Delhi, 110024
Corporate Office: Plot No. 44, Phase C/1 Sector 37, Gurgaon, Haryana, 120001
Website: www.brawnbiotech.com, Email: info@brawnbiotech.com, Tel: +91 29815331
Special for Special Window for transfer of physical shares

This is to inform you that SEBI vide circular no. HO/MRD/MISD-PoD/PI/2026 dated 30 January 2026 has decided to open another special window for a period of one year from 05 February 2026 to 04 February 2027, for transfer of physical shares, which were self-purchased prior to 01 April 2019, returned or not attended due to deficiency in the documents/process or otherwise, in order to facilitate ease of investing for investors and to secure the rights of investors in securities which were purchased by them. During this period, the securities so transferred shall be mandatorily credited to the transferee(s) only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/pledged during the said lock-in period.

The concerned investors are requested to take advantage of this Special Window, which remains open until 04 February 2027, to submit the documents such as:

- Original share certificate(s).
- Transfer deed executed prior to 01 April 2019.
- Proof of purchase by Transferee, as may be available.
- KYC documents of the transferee(s) (as per ISFO/2019).
- Latest Client Master List (CML), not older than 2 months, of the demat account of the transferee, duly attested by Depository Participant.
- Underwriting cum Indemnity, to our Registrar and Transfer Agent (RTA), whose address is mentioned below, within the above-mentioned period:
RCM: Share Registry Pvt Ltd,
B-251, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020.
Tel. No.: +91 8521651025.
Email: investor.services@rcmcdh.com,
Website: <https://www.rcmcdh.com/>

For more details, you may contact our RTA.

For Brawn Biotech Limited
Brij Raj Gupta
Director
DIN: 00974969

Place: Delhi
Date: 02 March 2026

IFGL REFRATORIES LIMITED
CIN: L31909RJ2007PLC027954
Registered Office: Sector 'B', Kalunga Industrial Estate (P.O. Kalunga), Dist. Sundergarh, Odisha
Tel: +91 661 866195
E-mail: ifgl.works@ifgl.in

Head & Corporate Office: MCKood House, 3, Netaji Subhas Road, Kolkata-700001. Tel: +91 33 40105100
E-mail: ifgl@ifgl.in
investorcomplaints@ifgl.in

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL EQUITY SHARES

Following SEBI Circular No. HO/381/11/2026-MISD-PoD/PI/3790/2026 dated 30th January, 2026, all shareholders of the Company are hereby informed that another Special Window has been opened for a period of 1 (one) year from 5th February, 2026 to 4th February, 2027, both days inclusive, for transfer and demat of physical equity shares which were either sold or purchased prior to 1st April, 2019. Such Special Window is applicable to following cases:

- Where original share transfer request(s) was/were not lodged prior to 1st April, 2019 and the shareholder(s) are holding original share certificate(s).
- Where original share transfer request(s) was/were lodged prior to 1st April, 2019 but rejected/returned/not attended due to deficiencies in documents/process or otherwise.
- Where shares lodged in forward Special Window and transferred shall be credited in dematized form only to concerned transferee(s) account and shall be subject to lock-in period of one year from date of registration of transfer and shall not be available for further transfer/revoked/pledged during said lock-in period.

Interested eligible Shareholders of the Company are requested to contact the Company's Registrar and Share Transfer Agent (hereinafter 'RTA'), M/s. Manshahar Datacomics Pvt Ltd of 23, Ram Mukherjee Road, 5th Floor, Kolkata-700001, Tel: +91 33 2482248/242345890. Email: contact@india-corporate.com or the undersigned at address given herein above. Tel: +91 33 40101035. Email: investorcomplaints@ifgl.in, mansi.daman@ifgl.in

For IFGL Refractories Ltd
Mansi Daman
Company Secretary & Compliance Officer
Membership No. F6769

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VARUN BEVERAGES LIMITED
Registered Office: F-2/7, Okhla Industrial Area, Phase I, New Delhi - 110 026; Tel: +91 11 47706720
Corporate Office: Plot No. 31, Institutional Area, Sector - 44, Gurugram - 122 002 (Haryana); Tel: +91 124 4643100
E-mail: complianceofficer@jrcorp.in; Website: www.varunbeverages.com
Corporate Identity Number: L74899DL1995PLC069839

NOTICE TO THE MEMBERS FOR 31st ANNUAL GENERAL MEETING ("AGM")

Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 read with other related circulars including the latest being General Circular No. 03/2025 dated September 22, 2025 ("MCA Circulars") permitted to hold AGM through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") by all the Members of the Company at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act") and Rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LORD) Regulations") read with Master Circular No. HO/49/14/14(7)/2025-CFD-POD2/3762/2026 dated January 30, 2026, issued by the Securities and Exchange Board of India ("SEBI Circular") and MCA Circulars, the Board of Directors decided to convene 31st AGM of the Company on Wednesday, April 1, 2026 at 11:00 AM (IST) through VCO/AVM facility, without physical presence of the Members at a common venue.

Notice of the 31st AGM and Annual Report will be made available on Company's website (www.varunbeverages.com), Stock Exchange's website (www.bseindia.com) and www.nsdl.com and on the website of National Securities Depository Limited ("NSDL") (www.evoting.nsdl.com).

Members can join and participate in the 31st AGM through VCO/AVM facility only. Members participating through VCO/AVM facility shall be counted for the purpose of reckoning quorum under Section 103 of the Act. Detailed instructions for joining 31st AGM are provided in Notice of the 31st AGM.

Company is providing remote e-voting (prior to AGM) and e-voting (during the AGM) facility to all its Members to cast their votes on all the resolutions set out in Notice of the 31st AGM. Detailed instructions for remote e-voting and e-voting during the AGM are provided in Notice of the 31st AGM.

To comply with the provisions of Regulation 44 of SEBI (LORD) Regulations, Company is also providing live webcast of the proceedings of AGM which can be viewed on website of the Company at www.varunbeverages.com.

To comply with the provisions of SEBI and MCA Circulars, Notice of the 31st AGM and Annual Report of the Company for the Financial Year ended December 31, 2025 will be sent only by e-mail to those Members, whose e-mail address are registered with the Company or Registrar to an Issue and Share Transfer Agent ("RTA") or with their respective Depository Participants ("DP"). Company will also be sending communication providing web-link for accessing the Notice of AGM and Annual Report, including the exact path, to those Members who have not registered their e-mail address with the Company / DP / RTA.

As per the process advised by DP, Members holding shares in demat form whose e-mail address are not registered with their DP, are requested to register their e-mail address for receipt of Notice of the 31st AGM, Annual Report and login details for joining the 31st AGM through VCO/AVM facility including e-voting with their DP only. The registered e-mail address will also be used for sending notice communication.

Further, Members holding shares in physical form who have not registered/updated their e-mail address with the Company or RTA, are requested to register their e-mail address for receipt of Notice of the 31st AGM, Annual Report and login details for joining 31st AGM through VCO/AVM facility including e-voting by sending a request to Company at complianceofficer@jrcorp.in or RTA viz. KFin Technologies Limited at inward.nsdl@kfintech.com or contact at 1800-309-4001 providing their name, folio number, scanned copy of the share certificate (front and back) and self-attested scanned copy of PAN and Aadhaar Card in support for registering e-mail address.

Any person who acquire share(s) and becomes Member of the Company after the date of dispatch of Notice of the 31st AGM and holding shares as on the cut-off date i.e. Wednesday, March 25, 2026, may obtain the Login ID and Password by following the instructions as mentioned in Notice of the 31st AGM or sending a request at evoting@nsdl.com.

Pursuant to the provisions of the Income Tax Act, 1961 ("IT Act"), dividend income is taxable in the hands of the Members and the Company is requested to deduct tax at source ("TDS") from dividend paid to the Members at rates prescribed in the IT Act. In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN, Category as per the IT Act with their DP in case shares are held in demat form and in case shares are held in physical form, with the Company by sending e-mail at complianceofficer@jrcorp.in.

Members holding shares in physical form, who have not updated their mandate for receipt of dividend directly in their bank accounts through Electronic Clearing Service or any other means ("Electronic Bank Mandate"), can register their Electronic Bank Mandate to receive dividend directly into their bank account electronically, by sending following details/document to the Company's RTA at inward.nsdl@kfintech.com or to the Company at complianceofficer@jrcorp.in before the date of AGM:

- Name and Branch address of Bank in which dividend is to be received and Bank Account type;
- Bank Account Number allotted by your bank after implementation of Core Banking Solutions;
- 11 digit IFSC;
- Self-attested scanned copy of cancelled cheque bearing the name of the member or first holder, in case shares are held jointly;
- Self-attested scanned copy of the PAN linked with Aadhaar; and
- Self-attested scanned copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the member, as registered with the Company.

Further, Members holding shares in demat form are advised to update their Electronic Bank Mandate with their DP.

SEBI has mandated furnishing of PAN linked with Aadhaar, KYC details (i.e. Postal Address with PIN Code, e-mail address, mobile number, bank account details & specimen signature) and nomination details by holders of securities in physical form. Any service request or complaint received from the Member will not be processed until the aforesaid details/documents are provided to RTA. Further, any payment of dividend shall only be made in electronic mode to such Members. Relevant details and prescribed forms in this regard are available on website of the Company at www.varunbeverages.com/corporate-governance/

In case of any query regarding e-voting, Members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL at 022-4896 7000 or send request at evoting@nsdl.com or write an e-mail to Compliance Officer of the Company at complianceofficer@jrcorp.in. The above information is being issued for the information and benefit of all Members of the Company and is in compliance with the MCA and other applicable Circulars.

For and on behalf of
Varun Beverages Limited
Sd/-
Ravi Bhatnagar
Chief Risk Officer & Group Company Secretary

Date: March 2, 2026
Place: Gurugram

