



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
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CIN No. : L74899DL1995PLC069839

September 1, 2025

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Intimation of change in Senior Management Personnel of the Company

Dear Sir/Madam

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations, We would like to inform that pursuant to resignation of Mr. Vikas Bhatia (Senior Management Personnel), he has been relieved from duties w.e.f. August 31, 2025 (last working day). Copy of the resignation letter is enclosed herewith as Annexure - I.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is also enclosed herewith as Annexure - II.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above

Date: 16.06. 2025

To,

Mr. Varun Jaipuria

Executive Vice Chairman, Varun Beverages Ltd.

Gurgaon, Haryana

Dear Varun,

I am writing to formally tender my resignation from the position of Group ESG Head at Varun Beverages Ltd., effective August 31, 2025, consequent to the retirement of my services.

It has been a privilege to be an integral part of the Company's journey since January 2019, when I joined as VBL's CFO. During that tenure, I had the opportunity to lead the successful integration of PepsiCo's West and South India territories, drive functional excellence, and spearhead transformational initiatives that enhanced operational agility and cost efficiencies.

In 2022, I transitioned to lead the ESG function for the Group, where I contributed to the development of a comprehensive ESG framework across our entities, delivering tangible progress in climate action, water positivity, renewable energy adoption, plastic recycling, packaging innovation, and social impact—building a strong foundation for our net-zero carbon journey. Our Company also earned multiple global ESG recognitions and accolades under PepsiCo's global Pep+ initiative.

I sincerely appreciate and thank you and Chairman for your respective continued support and recognition throughout. I also take this opportunity to thank my colleagues and teams across functions for their valuable support and collaboration over the years.

Thank you once again for the opportunity to serve at Varun Beverages Ltd. in multiple capacities over the years.



Warm regards,

Vikas Bhatia

Executive Director - Group ESG Head (Non-Board Member)

Gurugram, Haryana



Annexure - II

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Vikas Bhatia, Executive Director - Group ESG Head (Non-Board Member) (Senior Management Personnel).
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	August 31, 2025.
3.	Brief profile (in case of appointment)	Not Applicable.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.