



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com
CIN No. : L74899DL1995PLC069839

May 19, 2025

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Investment and Borrowing Committee of the Board of Directors of the Company at its meeting held today (started at 02:15 P.M. and concluded at 02:35 P.M.) considered and approved to acquire 50% stake of Everest Industrial Lanka (Private) Limited ("EIL") for a consideration of USD 3.75 Million (INR 320.88 Million). EIL, a company in Sri Lanka is engaged in the business of production, manufacturing, distribution and selling of commercial visi-coolers and related accessories.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended, is enclosed as Annexure-I.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above

Annexure - I
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Everest Industrial Lanka (Private) Limited ("EIL") Turnover of EIL for the financial year ended December 31, 2024 is USD 1.74 Million.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No The promoter / promoter group / group companies of the Company does not have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	Visi-coolers
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition will enable VBL to source its visi-coolers requirements internally within the group.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from Board of Investment, Sri Lanka has already been received.
6.	Indicative time period for completion of the acquisition	On or before May 30, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration - USD 3.75 Million
8.	Cost of acquisition and/or the price at which the shares are acquired	Proposed transaction is valued at USD 3.75 Million (INR 320.88 million; 1 USD = 85.57 INR).



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9.	Percentage of shareholding / control acquired and / or number of shares acquired	VBL intends to acquire 50% of the Equity Share Capital of EIL.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>EIL was incorporated on 18 December 2003 and is engaged in the business of production, manufacturing, distribution and selling of commercial visi coolers and related accessories in Sri Lanka for both domestic and international markets.</p> <p>Last 3 years revenue from operations of EIL is as follows:</p> <table><tr><th>Financial Year (Jan to Dec)</th><th>Revenue (in USD million)</th></tr><tr><td>FY 2024</td><td>1.74</td></tr><tr><td>FY 2023</td><td>1.86</td></tr><tr><td>FY 2022</td><td>1.47</td></tr></table>	Financial Year (Jan to Dec)	Revenue (in USD million)	FY 2024	1.74	FY 2023	1.86	FY 2022	1.47
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FY 2024	1.74									
FY 2023	1.86									
FY 2022	1.47									