





Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India) Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com CIN No. : L74899DL1995PLC069839

April 12, 2024

To,

National Stock Exchange of India Ltd.	BSE Limited
Exchange Plaza, Block G, C/1, Bandra Kurla Complex,	Phiroze Jeejeebhoy Towers,
Bandra (E), Mumbai – 400 051	Dalal Street, Mumbai – 400 001
Email: cmlist@nse.co.in	Email: corp.relations@bseindia.com
Symbol: VBL	Security Code: 540180

## Sub: <u>Submission of Shareholding Pattern under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir / Madam,

Pursuant to Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shareholding Pattern for the Quarter ended March 31, 2024 is enclosed.

You are requested to kindly take the same on record.

Yours faithfully,

For Varun Beverages Limited

Ravi Batra Chief Risk Officer & Group Company Secretary

Encl.: As above



Home Validate	
General information about company	
Scrip code	540180
NSE Symbol	VBL
MSEI Symbol	NOTLISTED
ISIN	INE200M01021
Name of the company	VARUN BEVERAGES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2024
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

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Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	Yes		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

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Table I -	- Summary Statement holding of specified securities																						
Note : I	: Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet																						
								Num	ber of Voting Rightsheld	in each class ofsecurities(IX)					Shareholding , as a %	Number of Loc	ked in shares		Shares pledged or se encumbered		Sul	o-categorization of sh	ares
		Nos. Of		No. Of Partly paid-	No. Of shares	Total nos. shares	Shareholding as a % of total no. of		No of Voting (XIV) Rig	hts		No. Of Shares Underlying	No. of Shares	No. Of Shares Underlying	assuming full conversion	(20	1)	otherwi	(XIII)	Number of equity shares held in	Share	olding (No. of shares	) under
Catego ry (I)	Category of shareholder (II)	shareholders (III)	No. of fully paid up equity shares held (IV)	up equity shares held (V)	underlying Depository Receipts (VI)	held (VII) = (IV)+(V)+ (VI)	shares (cakulated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Class eg: X	Class eg:y	Total	Total as a % of (A+B+C)	Outstanding convertible securities (X)	Underlying Outstanding Warrants (Xi)	Outstanding convertible securities and No. Of Warrants (Xi) (a)		No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	dematerialized form (XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	14	817487539			817487539	62.91	81,74,87,539.00		817487539.00	62.91				62.91			316408	0.04	817487539			
(B)	Public	489873	481916174			481916174	37.09	481916174.00		481916174.00	37.09				37.09					481909448	0	0	0
(C)	Non Promoter- Non Public																						
(C1)	Shares underlying DRs																						
(C2)																							
	Total	489887	1299403713			1299403713	100	1299403713.00		1299403713.00	100.00				100			316408	0.02	1299396987	0	0	0

	Home Validate																						
									iber of Voting Rights held	d in each class of securities(D	0				Shareholding , as a %	Number of L	ocked in shares (XII)	Number of Shares ple encumb (XIII	edged or otherwise bered	-		Sub-categorization of share areholding (No. of shares) u	
	Category & Name	Nos. Of shareholders	No. of fully paid up	No. Of Partly paid-up	No. Of shares	Total nos. shares	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII)				Total as	No. Of Shares	No. of Shares	No. Of Shares Underlying Outstanding	smarenoiding, as a re assuming full conversion of convertible securities ( as a percentage of diluted share capital)			(xu	)	Number of equity			
Sr.	Category & Name of the Shareholders (I)	Nos. Ut shareholders (III)	No. of fully paid up equity shares held (IV)	equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	held (VII) = (IV)+(V)+ (VI)	(calculated as per SLRK, 1957) (VIII)	Class	Class	Total	Total as a % of Total Voting rights	No. Of Shares Underlying Outstanding convertible securities (X)	Underlying Outstanding Warrants (Xi)	Underlying Outstanding convertible securities and No. Of Warrants	as a percentage of diluted share capital)	No.	As a % of total Shares	No. (a)	As a % of total Shares	Number of equity shares held in dematerialized form (XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
	10				(*)		As a % of (A+B+C2)	eg: X	eg.y	Total	rights	(4)		(Xi) (a)	(XI)= (VII)+(X) As a % of (A+B+C2)	(a)	held (b)	(a)	held (b)	(414)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A 13	able II - Statement showing shareholding pattern of	the Promoter and Pro	motor Group																				
(1) Inc	dian	ale rionoter and rio																					
(a) (b)	Individuals/Hindu undivided Family Central Government/State Government(s)	10	467715017			467715017	35.99	467715017.00		467715017	35.99				35.99			300124	0.05	467715017			
(c) (d)	Financial Institutions/ Banks Any Other (specify)		349772522			349772522	26.92	349772522.00		349772522	26.92				26.92			16284	0.00	349772522			
		14	817487539			817487539		349772522.00 817487539.00		349772522 817487539	62.91				62.91			16284 316408	0.00				
(2) Fo	Sub-Total (A)[1] reign Individuals/ Foreign Individuals/									<u>г г</u>					<u> </u>		1						
	Individuals) Government																						
(c)	Institutions																						
	Foreign Portfolio Investor Any Other (specify)																						
	Sub-Total (A)(2) Total Shareholding of Promoter and Promoter Group																						
	(A)=(A)(1)+(A)(2)	14	817487539			817487539	62.91	817487539.00		817487539	62.91				62.91			316408	0.04	817487539			
	Details of Shares which remain unclaimed for Promo																						
B of (1) Ins	able III - Statement showing shareholding pattern f the Public shareholder stitutions (Domestic)	Note : Kindly show det	tails of shareholders havi	ing more than one perci	entage of total no of sh	ares. Please refer softw	are manual.																
(a)	Mutual Funds	31	29356429			29356429	2.26	29356429		29356429	2.26				2.26					29356429	c		1
(c)	Venture Capital Funds Alternate Investment Funds	31	2326209			2326209	0.18	2326209		2326209	0.18				0.18					2326209	c	e	
(d)	Banks Insurance Companies	2	3258 19690051			3258 19690051	0.00	3258		3258 19690051	0.00				0.00					3258	c	0	1
(f)	Provident Funds/ Pension Funds	16	19690051 2542100			2542100	1.52	19690051 2542100		2542100	0.20				1.52					19690051 2542100	0	. 0	1
(h)	Asset reconstruction companies Sovereign Wealth Funds																						
(i) (i)	NBFCs registered with RBI Other Financial Institutions	10	16430			16430	0.00	16430		16430	0.00				0.00					16430		0	
(k)	Any Other (specify)																					L	1
(2) Ind	Sub-Total (8)(1) stitutions (Foreign)	91	53934477			53934477	4.15	53934477		53934477	4.15				4.15					53934477	c		<u> </u>
(a)	Foreign Direct Investment																						
(c)	Foreign Venture Capital Investors Sovereign Wealth Funds																						
(d) (e)	Foreign Portfolio Investors Category I Foreign Portfolio Investors Category II	951	325578019 9309074			325578019 9309074	25.06	325578019 9309074		325578019 9309074	25.06				25.06					325578019 9309074	c	0	
(f)	Foreign Portfolio Investors Category II Overseas Depositories (holding DRs) (balancing figure)																						
(g)	Any Other (specify)	1 1021	89599 334976692			89599 334976692	0.01 25.78	89599 334976692		89599 334976692	0.01 25.78				0.01 25.78					89599 334976692	0	0	
	Sub-Total (B)(2) entral Government / State Government(s)	1021	334976692			334976692	15.78	334976692		334976692					5.78					334976692		°	
(a) (b)	Central Government / President of India State Government / Governor Shareholding by Companies or Bodies Corporate																						
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																						
(4) No	Sub-Total (B)(3) on-institutions														II								
(a)	Associate companies / Subsidiaries																						
(b)	Directors and their relatives (excluding independent directors and nominee directors)		3237390			3237390	0.25	3237390		3237390	0.25				0.25					3237390			
(c)	Key Managerial Personnel						015								0.25								
	Relatives of promoters (other than 'immediate	1	9000			9000	0.00	9000		9000	0.00				0.00					9000	c	0	4
(d)	Relatives of promoters (other than "immediate, relatives" of promoters disclosed under "Promoter, and Promoter Group" category)																						
(0)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee',																						
(*)	beneficiary', or 'author of the trust'																					ļ'	
(f)	Investor Education and Protection Fund (IEPF)																						
	Resident Individuals holding nominal share																						
(g)	capital up to Rs. 2 lakhs	474012	48086649			48085649	3.70	48085649		48086649	3.70				3.70					48079995	0		
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs		16918454			16918454	1.30	16918454		16918454	1.30				120					16918454			
(i)	Non Resident Indians (NRIs)	102													1.50								
		9122	4849524			4849624	0.37	4849624		4849624	0.37				0.37					4849624	c	0	+
(i)	Foreign Nationals																					ļ'	
(k)	Foreign Companies																						
(1)	Bodies Corporate																						
(m)	Any Other (specify)	1691 3830				18146201 1757687	1.40 0.14	18146201 1757687		18146201 1757687	0.14				1.40 0.14					18146201 1757615	0		1
т	Sub-Total (B)(4) Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	488761 489873				93005005 481916174		93005005.00 481916174		93005005 481916174	7.16				7.16					92998279 481909448	0	0	
	Details of the shareholders acting as persons in Cons						57.05				37.05												
	Details of Shares which remain unclaimed for Public																						
Ста	able IV - Statement showing shareholding pattern of		ion Public shareholder																				
	Custodian/DR Holder - Name of DR Holders (If							1															
(1)	<u>Available)</u> noloyee Benefit Trust / Employee Welfare Trust under.																						
(2) Re	BI (Share Based Employee Benefits and Sweat Equity)																						

Total NonPromoter- Non Public Shareholding (C)= (C)(1)+(C)(2)																			
Total (A+B+C2)	489887	1299403713			1299403713	100.00	1299403713.00		1299403713	100.00		100.00				129939698	7	0	0 0
Total (A+B+C )	489887	1299403713			1299403713	100.00	1299403713.00		1299403713	100.00		100.00		316408	0.02	129939698	7	0	o 0
				Disclosur	e of notes on sharehold	ng pattern	Add No	ites											
		Disclosure of not	tes in case of promoter l	holiding in dematerials	ed form is less than 100 p	ercentage	Add No	ites											
			Disclosure of note	s in case of public share	e holding is less than 25 j	ercentage	Add No	ites											
			Disclosure of notes of	in shareholding pattern	for company remarks e	xplanatory	Add No	ites											

	Home Validate													
						Number of Vot	ing Rights held in each cla (IX)	s of securities	Shareholding , as a %	Number of Shares p encum				
	Name of the		No. of fully paid up	Total nos. shares	Shareholding as a % of total no. of shares	No of Voting	(XIV) Rights	Total as	assuming full conversion of convertible securities	(XI		Number of equity shares		
Searial No.	of the Shareholders (I)	PAN (II)	equity shares held (IV)	held (VII) = (IV)+(V)+ (VI)	(calculated as per SCRR, – 1957) (VIII) As a % of (A+B+C2)	Class eg:X	Total	a % of Total Voting rights	(as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	form (XIV)	Reason for not providing PAN	Shareholder type
A1(a)	Individuals/Hindu undivided Family		· · · · · · · · · · · · · · · · · · ·		· ·				I I			•		
	Add Delete													
1	Ravi Kant Jaipuria		226895277	226895277	17.46	226895277.00	226895277.00	17.46	17.46	0	0.00	226895277		Promoter
2	Varun Jaipuria		208343948	208343948	16.03	208343948.00	208343948.00	16.03	16.03	0	0.00	208343948		Promoter
3	Devyani Jaipuria		31511910	31511910	2.43	31511910.00	31511910.00	2.43	2.43	0	0.00	31511910		Promoter Group
4	Vivek Gupta		930600	930600	0.07	930600.00	930600.00	0.07	0.07	300000	32.24	930600		Promoter Group
5	Dhara Jaipuria		13598	13598	0.00	13598.00	13598.00	0.00	0.00	0	0.00	13598		Promoter Group
6	Vivek Gupta (HUF)		13500	13500	0.00	13500.00	13500.00	0.00	0.00	0	0.00	13500		Promoter Group
7	Madhav Hansraj Mariwala (HUF)		1660	1660	0.00	1660.00	1660.00	0.00	0.00	0	0.00	1660		Promoter Group
8	Madhav H Mariwala		3024	3024	0.00	3024.00	3024.00	0.00	0.00	124	4.10	3024		Promoter Group
9	Nandini Madhav Mariwala		500	500	0.00	500.00	500.00	0.00	0.00	0	0.00	500		Promoter Group
10	Bela Jyotikumar Saha		1000	1000	0.00	1000.00	1000.00	0.00	0.00	0	0.00	1000		Promoter Group
	<u>Click here to go back</u>	<u>Total</u>	467715017	467715017	35.99	467715017.00	467715017.00	35.99	35.99	300124	0.06	467715017		

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Sr. No.			Details of the	SBO			Details of the regist	ered owner			holding/ ex irect or ind	ercise of right of the SBC irect*:	) in the report	ing company,	Date of creation / acquisition of
51. NO.												Whether by virtue o	of:		significant beneficial interest
	Name		Passport No. in case of a foreign national		Nationality (Applicable in case of Any other is selected)	Name	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Shares	Voting rights		Exercise of control	Exercise of significant influence	
	significant be	eneficial owners													
	Add De	elete													
	качі капт					Kavi Kant									
1	Jaipuria			India		Jaipuria		India		17.46			No	Yes	01-05-2013
	kavi kant Jaipuria			India		RJ Corp Limited		India		26.92			No	Yes	01-05-2013

	Home Validate															
								Number of Voti	ng Rights held in each cla (IX)	ss of securities	Shareholding , as a %		eledged or otherwise			
		Name of the	PAN	No. of the	No. of fully paid up	Total nos. shares	Shareholding as a % of total no. of shares (calculated as per SCRR,	No of Voti Righ		Total as	assuming full conversion of convertible securities		all)	Number of equity shares	Reason for not providing	
Searial N	. Category	Shareholders (I)	(11)	Shareholders (I)	equity shares held (IV)	held (VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	Class eg: X	Total	a % of Total Voting rights	(as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	otal Shares (XIV)	Shareholder type	
A1(d)	Any Other (specify)															
	Add Delete															
1	Bodies Corporate	RJ Corp Limited		1	349750824	349750824	26.92	349750824.00	349750824.00	26.92	26.92	0	0.00	349750824		Promoter
2	Bodies Corporate	SFT Technologies Private Limited		1	13284	13284	0.00	13284.00	13284.00	0.00	0.00	13284	100.00	13284		Promoter Group
3	Partnership Firms	Lotus Holdings		1	7540	7540	0.00	7540.00	7540.00	0.00	0.00	3000	39.79	7540		Promoter Group
4	Bodies Corporate	Marison Finvest Pvt Ltd		1	874	874	0.00	874.00	874.00	0.00	0.00	0	0.00	874		Promoter Group
	Click here to go back		<u>Total</u>	4	349772522	349772522	26.92	349772522.00	349772522.00	26.92	26.92	16284	0.00	349772522	J	

	Home Validate													
						Number of Vot	ing Rights held in each cla	ss of securities				2	Sub-categorization of shar	es
Consta	Name of the		No. of fully paid up	Total nos. shares	Shareholding as a % of total no. of shares	No of Vot Rigi		Total as	Shareholding , as a % assuming full conversion of convertible securities	Number of equity shares	Danna far oct anvidige	Sha	reholding (No. of shares) u	ınder
Searia No.	of the Shareholders (i)	PAN (II)	equity shares held (IV)	held (VII) = (IV)+(V)+ (VI)	(calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Class eg: X	Total	a % of Total Voting rights	(as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	held in dematerialized form (XIV)	Reason for not providing PAN	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
B2(d)	Foreign Portfolio Investors Category I				<b>·</b>	· · · ·								
	Add Delete	Disclosure of sha	areholder holding more tha	in 1% of total number of s	hares									
1	GOVERNMENT OF SINGAPORE		16427158	16427158	1.26	16427158.00	16427158.00	1.26	1.26	16427158		0	C	0
2	NEW WORLD FUND INC		14988215	14988215	1.15	14988215.00	14988215.00	1.15	1.15	14988215		0	a	0
3	GOVERNMENT PENSION FUND GLOBAL		32480371	32480371	2.50	32480371.00	32480371.00	2.50	2.50	32480371		0	C	0
	Click here to go back	<u>k</u> <u>Total</u>	63895744	63895744	4.92	63895744.00	63895744.00	4.92	4.92	63895744		0	C	. 0

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Table VI - Statement showing foreign ownership limits			
Particular	Approved limits (%)	Limits utilized (%)	
As on shareholding date	100.00	25.97	
As on the end of previous 1st quarter	100.00	26.78	
As on the end of previous 2nd quarter	100.00	27.73	
As on the end of previous 3rd quarter	100.00	26.89	
As on the end of previous 4th quarter	100.00	26.31	

## Notes :-

1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities

2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Nondebt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.