



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
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CIN No. : L74899DL1995PLC069839

February 20, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that Varun Beverages Limited ("Company") and PepsiCo Inc., through their respective subsidiaries i.e. Varun Beverages Morocco SA (100% subsidiary of the Company) and Premier Nutrition Trading L.L.C. Dubai (subsidiary of PepsiCo Inc.) has today entered into an Exclusive Snacks Appointment Agreement (05:55 P.M. IST) to manufacture and package Cheetos in the territory of Morocco effective May 1, 2025 i.e. the expected date of start of commercial production from our own manufacturing facility with a capex of approx. Rs.100 Crore.

This appointment is in addition to the existing distribution agreement for PepsiCo's snacks portfolio consisting of Lays, Cheetos, Doritos in the territory of Morocco.

You are requested to take the above on record.

Yours faithfully,

For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary