

PROPOSAL TO RBI

Banks Want Funds in Dormant A/cs Taken as CRR

Freeing Deposits

Banks reach out to RBI. Want unclaimed deposits to be counted towards cash reserve ratio. Say it will aid in managing liquidity.

Banks transfer these funds to Depositor Education and Awareness fund.

UNCLAIMED DEPOSITS
FY21: ₹39,000 cr
FY22: ₹48,000 cr

Dheeraj Tiwari
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New Delhi: Banks have reached out to the Reserve Bank of India (RBI) with a suggestion to count funds in unclaimed deposits and inoperative or dormant accounts towards the cash reserve ratio, or CRR, people familiar with the matter told ET.

They said about ₹50,000 crore is locked up in such accounts under the central bank's oversight.

Banks have argued allowing this relaxation will help in augmenting liquidity in the system.

A senior bank executive said the lenders had approached the RBI last month.

"We believe that it will help improve the liquidity situation. We are hopeful that the regulator will take a positive view as it is expected to further tighten the policy rates," he said.

CRR is a specified minimum percentage of the total deposits of customers that commercial banks must hold as reserves either in cash or as deposits with the RBI.

It is a tool the RBI uses to regulate the money supply in the market and currently stands at 4.50%.

The RBI will announce the decision on policy rates on February 8.

With inflation cooling down to 5.7% in December, the RBI is expected to take a more accommodative stance.

An ET poll on Monday showed the RBI is likely to lift the repo rate by another 25 basis points to 6.5% from 6.25% at present.

Global central banks such as the US Fed, the European Central Bank and the Bank of England all raised interest rates last month.

"Central banks have started what appears to be a pivot towards lower rate hikes or pauses. At the same time, they continue to emphatically reiterate the irrevocable nature of inflation down closer to targets. High policy rates for a longer duration appear to be a distinct possibility," RBI governor Shaktikanta Das said last month.

"Since the RBI, too, is inclined not to stifle growth, allowing such funds to be counted towards the CRR can be in the middle ground, mitigating the effect of the interest rate hike," said another bank executive aware of the developments.

As per the RBI mandate, savings or current accounts that are not operated for 10 years, or term deposits not claimed within 10 years from the date of maturity, are classified as 'unclaimed deposits'.

India Growth Prospects Strongest Among Emerging Market Economies: S&P

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New Delhi: India has the strongest growth prospects among emerging market economies and the fiscal 2024 budget will support productivity and higher growth which will be the bulwark for the economy amid the global downturn, according to S&P.

The international ratings firm expects

India to grow 6% on a real basis in FY24. "In the emerging market economies universe, India has the strongest growth prospects and that's true in the current fiscal year and we believe that is going to be true in the next year and 3-4 years too," S&P's sovereign analyst Andrew Wood told ET in an interview.

He said the virtuous cycle of investment would support consumption and the country would orient itself to developments such as supply chain diversification and become an important destination for foreign direct investment as well.

On the fiscal side, Wood said the ratings firm's perspective was that the country's fiscal buffers were limited.

The Centre is working on a fiscal deficit of 5.9% of gross domestic product in the upcoming year, and something above 9% at the general government level. The government's debt stock is hovering around 85% of GDP on a net basis.

"This is certainly at an elevated level. It also contributes to a higher interest burden that we have calculated at 27% of the government's revenues," he said.

"What it means is that the fiscal profile or debt profile will remain on the weaker side," he said, pointing out that high interest burden leads to credit weakness for sovereign ratings.

The FY24 budget presents a modest or gradual fiscal consolidation and strengthens the government's capex program

and, overall, presents a few surprises for the ratings firm, Wood said.

"From that perspective, we see the quality of the expenditure programme of the government improving on a marginal basis each year, but fiscal consolidation is modest or gradual," he said.

From the agency's perspective, expectations for the fiscal deficit for the next few years and debt dynamics haven't changed in the context of this budget, he said.

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Extract of unaudited standalone & consolidated Financial Results for the quarter ended December 31, 2022

	CONSOLIDATED LOAN ASSETS UNDER MANAGEMENT ₹65,085 CRS**	CONSOLIDATED PROFIT AFTER TAX ₹2,661 CRS**	CONSOLIDATED NET WORTH ₹20,668 CRS**	BRANCH NETWORK OF 5,810**	200,000+ CUSTOMERS SERVED PER DAY*
	STANDALONE	STANDALONE	STANDALONE	STANDALONE	STANDALONE
PARTICULARS	QUARTER ENDED DECEMBER 31, 2022	9 MONTHS ENDED DECEMBER 31, 2022	QUARTER ENDED DECEMBER 31, 2022	9 MONTHS ENDED DECEMBER 31, 2022	QUARTER ENDED DECEMBER 31, 2022
Total Revenue (₹)	2667	7680	3030	8677	
Profit Before Tax (₹)	1207	3450	1249	3568	
Profit After Tax (₹)	902	2571	934	2661	
Net Worth (₹)	20139	20139	20668	20668	
Earnings Per Share (₹10/- each) (Basic) (₹)	22.46	64.05	23.11	65.74	
Book Value Per Share (₹)	501.59	501.59	514.70	514.70	
Capital Adequacy Ratio (%)	33.29	33.29	-	-	

Note: The above is an extract of the detailed format of Unaudited Quarterly Financial Results and is not a statutory advertisement required under SEBI guidelines. The detailed financials and investor presentation is available on the website of the Company at www.muthootfinance.com

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VARUN BEVERAGES LIMITED

Corporate identification number: L74899DL1995PLC069839
Registered office: F-27, Okhla Industrial Area, Phase-I, New Delhi-110020
Corporate office: RJ Corp House, Plot No-31, Institutional Area, Sector-44, Gurugram-122002 (Haryana)
Tel: +91-124-4643100, Fax: +91-124-4643303,
E-mail: complianceofficer@rjcorp.in, Website: www.varunpepsi.com

Statement of consolidated financial results for the quarter and year ended on 31 December 2022

[Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]

	Three months ended on 31 December 2022 (Unaudited)	Year to date 31 December 2022 (Audited)	Three months ended on 31 December 2021 (Unaudited)
Particulars			
Total income from operations	22,664.46	1,34,294.07	17,657.90
Net profit for the period before tax	896.02	20,236.37	418.55
Net profit for the period after tax	815.24	15,501.14	325.90
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	698.93	11,782.72	96.43
Equity Share Capital (face value of ₹ 10 each)	6,495.50	6,495.50	4,330.33
Other Equity		44,528.30	
Earnings per share (of ₹ 10/- each) (not annualised for quarters)			
(a) Basic	1.15	23.05	0.25
(b) Diluted	1.15	23.05	0.25

Notes:

- The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly financial results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's website (www.varunpepsi.com).
- These standalone and consolidated financial results for the quarter and year ended on 31 December 2022 have been reviewed and recommended for approval by the Audit, Risk Management and Ethics Committee and accordingly approved by the Board of Directors of Varun Beverages Limited ("VBL" or "the Company") at their respective meetings held on 06 February 2023. The Statutory Auditors have audited the annual financial results. The figures for the quarter ended 31 December 2022 and 31 December 2021 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.
- VBL follows calendar year as its financial year as approved by the Company Law Board, New Delhi.
- The key standalone financial information of the Company is given below:

	Three months ended on 31 December 2022 (Unaudited)	Year to date 31 December 2022 (Audited)	Three months ended on 31 December 2021 (Unaudited)
Particulars			
Revenue from operations	15,439.78	1,05,958.25	11,007.05
Net profit for the period before tax	593.75	16,845.02	(329.62)
Net profit for the period after tax	588.48	12,701.99	(197.51)
Total comprehensive income for the period	584.26	12,782.59	(168.73)

For and on behalf of Board of Directors of
Varun Beverages Limited
Sd/-
Raj Gandhi
Whole Time Director

Place : Gurugram
Dated : 06 February 2023

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RUCHIRA PAPERS LIMITED Requirement

Ruchira Papers Limited, a leading paper manufacturing company, is looking for the suitable professional for upcoming plant in Punjab for manufacturing of Writing and Printing Paper (recycled), as Project Head with experience of 20-25 years in "Planning, Erection & Commissioning" of setting up of recycled based Paper manufacturing unit.

Interested candidate with desired exposure, may apply with their detailed resume at punjab@ruchirapapers.com or hr@ruchirapapers.com or WhatsApp No. 88148-05559

हिन्दुस्तान एरोनॉटिक्स लिमिटेड

Accessories Division Lucknow - 226016

हिन्दुस्तान एरोनॉटिक्स लिमिटेड (एच.ए.एल.), केंद्रीय सार्वजनिक क्षेत्र की एक नवजात कंपनी है, जो कि दक्षिण-पूर्वी एशिया का एक प्रमुख वाणिज्यिक उद्यम है, जिसके देश पर में 20 उत्पादन/असेम्बली/सर्विस प्रभाग तथा 10 से अधिक अनुसंधान एवं विकास केंद्र हैं।

हिन्दुस्तान एरोनॉटिक्स लिमिटेड, उपरान्त प्रभाग, लखनऊ (उत्तरांचल) में निम्नलिखित अधिकारी वर्गों के पद पर श्री हेतु अधिनियम प्रकाशित किया जाता है:-

Hindustan Aeronautics Limited (HAL), a Navratna Central Public Sector Undertaking, is a premier Aeronautical Industry of South East Asia with 20 Production/Overhaul/Service Divisions and 10 Co-located R&D Centres. HAL is presently looking to fill up the following post in Executive Cadre at Accessories Division, Lucknow:-

क्र.सं. Sl. No.	पद का नाम Name of Post	ग्रेड Grade	पदों की संख्या No. of Post
1	सहायक अभियन्ता/सहायक अधिकारी Assistant Engineer / Assistant Officer	ब्रेड 01 (रिजर्वेड) (एच.ओ.एच.) 01 [Reserved for PWBH-HH(HoH)]	01 (रिजर्वेड) (एच.ओ.एच.) 01 [Reserved for PWBH-HH(HoH)]

सिलेक्टेड अभियन्ता/सहायक अभियन्ता, ज्ञान, धृष्ट, आदर्श एवं चतुर अभियन्ता इत्यादि की जानकारी के लिए वेबसाइट www.hal-india.co.in के होमपेज पर उपलब्ध है। पूर्ण रूप से नवीन हुए अधिनियम के प्रावधानों की अधीन 28/02/2023 है। किसी प्रकार का संशोधन/सुधार/परिवर्तन को संकेत नहीं देना, जो संकेत हमारी वेबसाइट पर ही जारी किया जाएगा।

Detailed advertisement, educational qualification, age, relaxations, application & selection procedure etc. are available in Career Option of HAL Website www.hal-india.co.in. The last date for receipt of duly completed application is 28/02/2023. Subsequent amendment/corrigendum, if any, will be hosted in our website only.

अध्यक्ष महोदय/अध्यक्ष (मानव संसाधन)
Addl. General Manager (HR)

COCHIN INTERNATIONAL AIRPORT LIMITED

Adv.No: CIA/LHR/R/2023/1

Date: 07/02/2023

CIAL invites applications for the following position:

AIRPORT DIRECTOR

Candidates are required to submit applications online. Interested candidates are advised to visit the official website of the Company www.cial.aero for detailed notification. Qualification criteria, Pay package, Service conditions and guidelines for online registration/ submission of applications are available in the website. Candidates may ensure their eligibility before applying online. Submission of application printout or hard copy is not required.

Opening Date for online submission of Application : 08.02.2023

Closing Date for online submission of Application : 25.02.2023

CIAL reserves the right to accept or reject any or all applications without assigning any reason thereof, at its discretion.

(Sd/-) MANAGING DIRECTOR

SHIVA MAHINDRA SOUTH DELHI

Shiva Mahindra, highly professional and fastest growing Automotive Retail Group, is looking for following professionals for its upcoming Dealership for Mahindra & Mahindra at South Delhi.

Candidates for respective positions should have related experience in Automotive Industry, business skills, strong leadership, effective communication and proven track record.

WALK IN INTERVIEW: 11th & 12th FEBRUARY, 2023

Position	Experience
Group GM Sales*	15-20 Years
Group CFO	15-20 Years
Branch Sales Head	10-15 Years
Sales Manager	5-7 Years
Sales Manager- EV	5-7 Years
Sales Manager- Corporate	5-7 Years
Premium Sales Consultant**	3-5 Years
Marketing Manager	5-7 Years
CRM Sales	5-7 Years
CRM Sales	3-5 Years
Driver	5-7 Years
Home Installer	3-5 Years
Branching Service Head	10-15 Years
Service Manager	5-10 Years
CRM Service	5-7 Years
Parts Manager	5-10 Years
Warranty Executive	3-5 Years
Technicians	5-10 Years

*Group GM sales should have experience of handling multiple location operations.

**Multiple positions

If you are target oriented and ambitious to grow in Automotive car retail, join the Team Shiva to be part of the aggressive expansion and growth plan journey. kindly send your bio data to career@shivamahindra.in

VENUE: Shiva Mahindra, 130-133, DLF South Court, Near Select City Walk Mall, Saket, New Delhi

(Timing : 10:30 am to 4:30 pm)



